Crowe

CHARITABLE ORGANIZATION «CHARITABLE FOUNDATION «NEW DAWN»

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2025
and
INDEPENDENT AUDITORS' REPORT

AC Crowe Ukraine,
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Audit / Tax / Advisory

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INDEPENDENT AUDITORS' REPORT

to the Management of the Charitable Organization, Charitable Foundation «New Dawn» for the year ended 31 December 2025

Report on the audit of financial statements

Opinion

We have audited the financial statements of the CHARITABLE ORGANIZATION "CHARITABLE FOUNDATION "NEW DAWN" (hereinafter – the Organization) which constitutes the financial statements of a microenterprise and consists of the Balance which is the financial statements of a microenterprise and consists of the Balance Sheet as of 31 December 2025 (Form No. 1-ms), the Income Statement for the year ended 2025 (Form No. 2-ms) and notes to the annual financial statements, including a summary of significant accounting policies.

We are of the opinion that the accompanying financial statements have been prepared, in all material respects, in accordance with the national accounting regulations (standards) adopted in Ukraine (henceforth referred to as NAS) and with consideration of NAS 25 'Simplified Financial Reporting', in addition to the requirements of the Law of Ukraine 'On Accounting and Financial Reporting in Ukraine' with respect to financial statement preparation.

Base for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Organisation and its Organization in accordance with the International Ethics Standards Board for accountants' Code of Ethics for Professional Accountants (ISEBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in (jurisdiction), and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 2 in the financial statements, which describes that the Organisation continues to operate in an unstable operating environment, caused by military aggression from the Russian Federation against Ukraine. The scale and duration of further events or the termination period of hostilities are uncertain. These events indicate the existence of significant uncertainty that may cast significant doubt on the Organisation's ability to continue as a going concern. Our opinion is not modified in respect of this matter.
Our responsibilities and the responsibilities of management for going concern are described in the relevant sections of this report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NAS and the Law of Ukraine "On Accounting and Financial Reporting in Ukraine", and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in total, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The partner responsible for the audit, which resulted in this Independent Auditor's Report, is Albert Radinsky.

From and on behalf of AC Crowe Ukraine, LLC

Director of Odesa office/ Partner
No. 101259 in the Register of Auditors and Audit Entities of audit operations

Albert Radinsky

30 July 2026

ТОВ АК «КРОУ УКРАЇНА» ФІЛІЯ АК «Кроу Україна» м. Одеса ідентифікаційний код 42826476 ДЛЯ АУДИТОРСЬКИХ ЗВІТІВ

STATEMENT ON MANAGEMENT'S RESPONSIBILITY
CO «CF «NEW DAWN»
for financial statement preparation and approval
for the year ending on December 31, 2025

The following statement, which shall be considered along with the description of independent auditor responsibilities contained in the Independent Auditors' Report below, is made in order to separate the responsibilities of the management and the said independent auditors concerning the financial statements of CO «CF «NEW DAWN» (hereinafter – the Organization).

Management of the Organization is responsible for the preparation of the financial statements, which fairly, in all material respects, reflect the financial position of the Organization as of December 31, 2025, and the financial results for the year 2025 and for the comparative period, in accordance with National Accounting Standards of Ukraine (hereinafter – NAS), taking into account NAS 25 «Simplified Financial Statements».

When preparing the financial statements in accordance with NAS, the Management of the Organization is responsible for:

– choosing appropriate accounting principles and their consistent application;

– applying reasonable assessments and judgments;

– complying with principles NAS, or disclosing any material deviations in the notes to the financial statements;

– preparing of the financial statements in accordance with NAS, under the assumption that the Organization will continue to operate in the near future, except where such an assumption is not reasonable;

– accounting and disclosing all relations and transactions between related parties in the financial statements;

– accounting and disclosing all events after the balance sheet date that are subject to adjustment or disclosure in the financial statements;

– disclosing all claims in connection with lawsuits that were or are possible in the near future;

– accurately disclosing information on all loans or warranties provided on behalf of the management in the financial statements.

The management is also responsible for:

– developing, implementing and ensuring the operation of an effective and reliable internal control system of the Organization;

– supporting the accounting system, which allows to prepare the information on the financial position of the Organization at any time and with sufficient accuracy and ensuring compliance of the financial statements with requirements of NAS

– taking measures within its competence to ensure the safety of the Organization's assets;

– preventing and detecting cases of fraud and other abuses.

These financial statements as of December 31, 2025 prepared in accordance with NAS are approved on behalf of the Organization on Juny 22, 2026.

For and on behalf of the Board of Directors of:

Head **Juliia Pogrebna**

Appendix 2
to National Accounting Standard (NAS) 25
"Simplified Financial Statement"
(Paragraph 4, Section I)

Simplified Financial Statements

Reporting Entity:
Charitable Organisation **"Charitable Foundation "New Dawn"**
EDRPOU Code: **44713624**
Registered Office: 8 Lesi Ukrainky Street, Odesa, 65044, Ukraine
Principal Activity:
Provision of Other Social Assistance without Accommodation (NACE 88.99)
Average Number of Employees: **25**
Reporting Currency:
UAH thousand (one decimal place)
Date: 2026 01 01

1. Statement of Financial Position

F o r m No. 1-ms

State Statistical Reporting Code (DKUD): 1801006

As at 31 December 2025

Assets	Line Code	At the Beginning of the Reporting Year	At the End of the Reporting Period
Non-current Assets			
Property, plant and equipment	1010	7,477.0	5,953.6
Initial cost	1011	9,393.8	9,576.6
Accumulated depreciation	1012	(1,916.8)	(3,623.0)
Other non-current assets	1090	–	–
Total Non-current Assets	**1095**	**7,477.0**	**5,953.6**

Current Assets			
Inventories	1100	6,119.4	5,475.8
Current receivables	1155	586.1	10,172.5
Cash and cash equivalents	1165	26,507.3	32,477.2
Other current assets	1190	17.0	–
Total Current Assets	1195	33,229.8	48,125.5
Total Assets	**1300**	**40,706.8**	**54,079.1**

Equity and Liabilities	Line Code	At the Beginning of the Reporting Year	At the End of the Reporting Period
Equity			
Capital	1400	–	–
Retained earnings (accumulated deficit)	1420	–	–
Unpaid capital	1425	(–)	(–)
Total Equity	**1495**	**–**	**–**
Non-current Liabilities and Restricted Donor Funding	**1595**	**31,056.6**	**44,339.8**
Current Liabilities			
Short-term bank loans	1600	–	–
Current trade payables for goods, works and services	1615	2,173.1	3,785.7
Current liabilities to the budget	1620	0.1	–
Current liabilities for insurance	1625	–	–
Current liabilities for payroll	1630	–	–
Other current liabilities	1690	7,477.0	5,953.6
Total Current Liabilities	**1695**	**9,650.2**	**9,739.3**
Total Equity and Liabilities	**1900**	**40,706.8**	**54,079.1**

2. Statement of Financial Results

for the Year Ended 31 December 2025
F o r m No. 2-ms
DKUD Code: 1801007

Item	Line Code	Reporting Period	Previous Period
Revenue from Sale of Goods and Services	2000	–	–
Other income	2160	135,111.7	153,827.7
Total income	2280	135,111.7	153,827.7
Cost of Goods Sold / Services Rendered	2050	(–)	(–)
Other expenses	2165	(135,111.7)	(153,827.7)
Total expenses	**2285**	**(135,111.7)**	**(153,827.7)**
Profit (Loss) before Tax	2290	–	–
Income tax	2300	(–)	(–)
Adjustments after Tax	2310	–	–
Net Profit (Loss)	**2350**	**–**	**–**

Head of Organisation **Julia Pogrebna**

Chief Accountant

[1] Codifier of Administrative-Territorial Units and Territories of Territorial Communities.

NOTES TO THE ANNUAL FINANCIAL STATEMENTS
CO CF NEW DAWN
(EDRPOU code 44713624)
for the year 2025

-implementation of safety measures for personnel and increased emotional stress on the team, which affects productivity and requires the implementation of mental health support measures.

Given the specifics of the Foundations' activities, the main risk is the failure to obtain financing for the Foundation's activities. These risks were considered when preparing the income and expenditure estimates for the fiscal year 2025, with adjustments made as circumstances arise.
Management decisions on spending Foundations are made carefully, taking into account available financial capabilities and using such tools such as concluding insurance contracts, the possibility of creating reserves within the limits of income received when preparing financial statements, etc.

As of the current date, the Foundation continues to fulfil its obligations under projects initiated in 2025, as well as the implementation of the following four new projects, including the implementation deadline of 2027.
The Foundation's continuous activities consist of searching for and attracting resources, organizing various charitable events, interacting with international partners and sponsors, and ensuring transparency and efficiency in the use of Foundations.
The Foundation adheres to the requirements of transparency and accountability, which allows it to maintain partnerships with key donors. As of the reporting date, there are no requirements for early repayment of obligations. The Foundation fulfils contractual obligations to donors and partners in a timely manner. In the reporting period, there has been a decrease in the share of emergency Foundation and, conversely, an increase in the volume of support for stable, long-term development programs. This indicates a gradual return of donors to strategic planning and investing in sustainable solutions for communities.
The Foundation sees its continuous activities as an integral part of its mission to help those in need during the military conflict. The Foundation works to improve the quality of life of people who find themselves in difficult life situations, and to support socially vulnerable groups and restore critical infrastructure. Every assistance provided by the Foundation is an important contribution to building a better society and supporting the affected population in these times.
The Charity Foundation plans to carry out stable and continuous activities over the next 12 months, aimed at achieving the specified statutory goals. This is ensured by the presence of an approved annual work plan, based on which the budget for 2026 has been formed, taking into account the conditions of the concluded agreements on financing and partner support.
The Foundation believes in the power of joint action and support, therefore it continues its continuous activities to overcome challenges and support those in need.
These financial statements do not include any adjustments that may arise as a result of the uncertainties arising from Russia's war against Ukraine. Such adjustments will be reported if they become known and can be estimated.
In connection with the above, it is impossible to reliably assess the effect of the current economic and military-political situation on the financial condition of the Foundation. The scale and timing of further events or the timing of the end of hostilities are the main factor of uncertainty.
Given the continued financing of the Foundation's projects, the Foundation's management considers it reasonable to prepare these financial statements on the assumption that the Foundation is able to continue its operations on a going concern basis.

3. General Basis for Reporting

The Foundation's financial statements as of December 31, 2025 were prepared in accordance with the National Accounting Regulations (Standards) - (NAS), taking into account NAS 25 "Financial Report of a Small Business Entity", approved by the Ministry of Finance of Ukraine and registered by the Ministry of Justice of Ukraine as of the date of preparation of these financial statements, and comply with the requirements of the Law of Ukraine "On Accounting and Financial Reporting in Ukraine" No. 996-XIV regarding the preparation of financial statements.
The financial statements cover the period from January 1, 2025 to December 31, 2025. Comparative information is prepared as of December 31, 2024.

The financial statements are prepared in the national currency of Ukraine – hryvnia (UAH). Unless otherwise stated, amounts are presented in thousands of hryvnias with one decimal place.
The functional currency of the Foundation is the Ukrainian hryvnia. Monetary assets and liabilities are translated into the functional currency at the official exchange rate of the NBU as of the end of the relevant period. Gains and losses arising from such translation are included in profit or loss for the reporting period. Non-monetary items are not translated at year-end rates. The Foundation has no non-monetary items as of 31.12.2025.

The exchange rates used in the preparation of these financial statements were as follows:

Currency	*01.01.2025, UAH.*	*12/31/2025, UAH*
US dollar	42.0390	42.3878
Euro	43.9266	49.6585

4. Significant Accounting Policy

The preparation and compilation of the Foundation's financial and other reporting in accordance with the requirements of the legislation and clause 1.1 of the Foundation's Accounting Policy is carried out by a consulting company engaged on a contractual basis. Responsibility for approving and submitting the reporting, as well as for ensuring the completeness and reliability of the primary information on the basis of which the reporting is compiled, remains with the Foundation's management in accordance with the requirements of the legislation.

Fixed Assets
useful life (operation) is more than one year and the cost of which exceeds 16,000.00 UAH.
Accounting model for fixed assets at original cost. Low-value non-current tangible assets (hereinafter referred to as NNMA) include tangible assets with an original cost of less than 16,000 UAH and a useful life of more than one year. In accordance with P(S)BU 7 "Fixed Assets", the organization has chosen the depreciation method: fixed assets – straight-line; other non-current tangible assets – 100% depreciation in the first month of use.
The useful life of fixed assets is established by a commission appointed by order of the head of the organization and taking into account the minimum permissible useful lives of fixed assets established by Art. 138 of the Code of Civil Procedure. The useful life may be revised in the event of a change in the expected economic benefits from the use of the fixed asset because of its improvement (additional equipment, reconstruction, modernization, modification, completion) and repair.
The liquidation value is determined for each individual OZ in the commissioning order.

Intangible Assets
The original cost of an intangible asset consists of the purchase price and other costs directly related to the acquisition of the asset and bringing it to a condition suitable for its intended use.
The original cost of an internally generated intangible asset consists of all costs of creating, producing, and preparing the asset for use.
If computer software is an integral part of related software that is necessary for its smooth operation, then such software is included in the fixed asset.
The organisation independently establishes the useful life of intangible assets for each object separately when recognising this object as an asset (when recording it on the balance sheet). The useful life of intangible assets is established by a commission appointed by order of the head of the organization, taking into account the minimum permissible useful lives established by Article 138 of the Civil Code of Ukraine.
Intangible assets are amortized on a straight-line basis over their useful lives. Amortization begins in the month following the month in which the intangible asset is put into service.
Revaluation of intangible assets shall be carried out by involving a valuation entity in accordance with Article 7 of the Law of Ukraine "On Valuation of Property, Property Rights and Professional Valuation Activities in Ukraine" dated July 12, 2001 No. 2658-III.
The liquidation value of intangible assets is equal to zero.
Intangible assets are written off from the balance sheet because of the inability of the enterprise to obtain further economic benefits from their use. The decision to write off intangible assets is made by a commission appointed by order of the head of the organization.

Cash and Cash Equivalents
Cash and cash equivalents include cash at banks.

Stocks
Inventories represent materials and goods that will be used to implement charitable and social projects.
A separate item is defined as a unit of inventory. The method of writing off the company's balance sheet is used - FIFO.
The received inventories are recorded on the balance sheet at their original cost, which consists of the amount of actual costs for their acquisition or production, as provided for in NAS 9.
The value of inventories received without a price is assessed by the commission at fair value on the date of receipt, comparing it with the value of similar inventories.

Accounts Receivable
Recognition, measurement and accounting of receivables are carried out in accordance with NAS 10 "Receivables".
Account receivables are included in the balance sheet at historical cost.

Targeted Financing (Targeted Foundations)
Target Foundations are advances from donors to finance specific projects or a set of projects. The balance represents the unspent portion at the end of the year. Prepaid Foundations will be spent over the life of the projects. The project is implemented only if the Foundation conditions are met. Non-target Foundations are distributed in accordance with the Foundation's budget.

Recognition of Income and Expenses
Revenue is recognized when expenses related to a specific project are incurred.
Expenses are recognized when there is a decrease in future economic benefits associated with a decrease in assets or an increase in liabilities that can be reliably measured.

5. Significant Accounting Judgments and Key Sources of Estimation Uncertainty

Use of Estimates and Assumptions

The preparation of financial statements requires the Foundation's management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the amounts of income and expenses recognised during the reporting period. Such estimates and related assumptions are based on historical experience and other factors that are believed to be reasonable under the current circumstances. Actual results may differ from such estimates.

Main Sources of Estimation Uncertainty

The following are key assumptions regarding the future, as well as other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Useful of Fixed Assets

The assessment of the useful lives of fixed assets depends on the professional judgment of management, which is based on experience with similar assets. When determining the useful lives of assets, management takes into account the conditions of expected use of the assets, their technological and moral obsolescence, physical wear and tear and the conditions in which the given asset will be operated and the norms of the Ukrainian Commercial Code. A change in any of these conditions or estimates may result in an adjustment of future depreciation rates. During 2025, management determined that there were no changes in the useful lives of the Foundation's fixed assets.

6. Disclosure of Information Confirming the Items Presented in the Foundation's Financial Statements

6.1. Fixed Assets

The Fixed Assets Balance Sheet indicators are presented as follows:

	December 31, 2025	**December 31, 2024**
Original cost (line 1011), including:	**9,576.6**	**9,393.8**
- intangible assets	241.9	241.9
- fixed assets	9,334.7	9,151.9
Depreciation (line 1012), including:	**(3623.0)**	**(1916,8)**
- intangible assets	(60.2)	(36.0)
- fixed assets	(3562.8)	(1880.8)
Residual value (line 1010), including	**5,953.6**	**7,477.0**
- intangible assets	181.7	205.9
- fixed assets	5,771.9	7,271.1

The composition and movement of intangible assets are presented below:

Indicator name	Original cost	Wear and tear	Residual value
As of 01.01.2025, of which:	**241.9**	**36.0**	**205.9**
Other intangible assets, in the form of the Foundation's website	241.9	36.0	205.9
Incoming/outgoing	-	-	-
Other intangible assets	-	-	-
Accrued depreciation during the period from 01.01.2025 to 31.12.2025, including:		**24.2**	
Other intangible assets		24.2	
As of 31.12.2025, of which:	**241.9**	**60.2**	**181.7**
Other intangible assets, in the form of the Foundation's website	241.9	60.2	181.7

The Foundation has no intangible assets subject to restrictions on ownership and/or pledged.

The composition and movement of fixed assets are shown below:

Indicator name	Original cost	Wear and tear	Residual value
As of 01.01.2025, of which:	**9,151.9**	**1880.9**	**7271.0**
- machinery and equipment	1,908.5	592.5	1316.0
- vehicles	5934.2	303.0	5631.2
- Tools, equipment and supplies	47.3	15.1	32.2
- Other fixed assets	346.6	55.0	291.6
- MMTA and other non-current tangible assets	915.3	915.3	0.0
Incoming/outgoing, including modernization	**182.8**		
- machinery and equipment	85.9	-	-
- vehicles	-	-	-
- Tools, equipment and supplies	-	-	-
- Other fixed assets	-	-	-
- MMTA and other non-current tangible assets	96.9	-	-
Accrued depreciation during the period from 01.01.2025 to 12.31.2025, including:		**1,682.0**	
- machinery and equipment		361.5	
- vehicles		1185.2	
- Tools, equipment and supplies		9.5	
- Other fixed assets		28.9	
- MMTA and other non-current tangible assets		96.9	
As of 31.12.2025, of which:	**9,334.7**	**3562.9**	**5771.8**
- machinery and equipment	1,994.3	954.1	1040.2
- vehicles	5934.2	1,488.2	4,446.0
- Tools, equipment and supplies	47.3	24.4	22.9
- Other fixed assets	346.6	83.9	262.7
- MMTA and other non-current tangible assets	1012.3	1012.3	0.0

During 2025, the Foundation did not review the method, depreciation rates, and useful lives. Also, no revaluation of non-current assets was performed, and no impairment was recognized due to their short life and normal operating conditions.

The Foundation does not have any fixed assets with restricted ownership rights and/or pledged assets. There are no fully depreciated fixed assets as of December 31, 2025.

The Foundation, in accordance with the concluded agreements, is the tenant of the premises. The amount of expenses for renting the premises and reimbursement of utility services in 2025 amounted to 879.7 thousand UAH, in 2024 they amounted to 927.3 thousand UAH

6.2. Stocks

	December 31, 2025	December 31, 2024
Raw materials and supplies	174.2	74.2
Fuel	16.6	15.8
Spare parts	271.6	221.5
Low-value and perishable items	-	14.8
Other materials used in charitable activities	5,013.4	5,793.1
Total, line 1100	**5475.8**	**6119.4**

6.3. Current Accounts Receivable

	December 31, 2025	December 31, 2024
Accounts receivable for settlements with the budget (overpayment of social security tax, personal income tax)	91.6	48.9
Other current receivables in the form of advances issued	9472.9	537.2
Donor's receivables under the project	608.0	0.0
Total, line 1155	**10,172.5**	**586.1**

6.4. Money and its Equivalents

As of December 31, 2025 and 2024, cash and cash equivalents are presented as follows:

	December 31, 2025	December 31, 2024
Cash in current accounts in banks in hryvnias	7,691.9	747.9
Cash in current accounts in banks in foreign currency (UAH equivalent)	24,785.3	25,759.4
Total, line 1165	**32,477.2**	**26,507.3**

The Foundation's Foundations are placed in bank accounts with JSC "PrivatBank": the rating agency "Credit-Rating" confirmed the long-term credit rating of PrivatBank JSC at the level of CCC+/C. The rating forecast is stable.

6.5. Other Current Assets

Other current assets are represented by deferred expenses, namely expenses forcar insurance and an annual license to use the software.

	December 31, 2025	December 31, 2024
Deferred expenses	-	17.0
Total, line 1190	**-**	**17.0**

6.6. Long-Term Liabilities, Earmarked Foundation and Provisioning

Long-term liabilities, earmarked Foundation and provisions are represented by earmarked Foundation namely unused Foundations.

	December 31, 2025	December 31, 2024
Targeted Foundationing in the form of unused Foundations	44,339.8	31,056.6
Total, line 1595	**44,339.8**	**31,056.6**

6.7. Current Accounts Payable by Settlement

	December 31, 2025	December 31, 2024
Accounts payable for:		
- goods, works, services	3785.7	2173.1
- settlements with the budget (personal income tax)	0.0	0.1
- payroll calculations	0.0	0.0
Total, line 1615 and 1630	3785.7	**2173.1**

6.8. Other Current Liabilities

Other current liabilities are represented by deferred income and consist of the residual value of non-current assets that were purchased with special purpose financing.

	December 31, 2025	December 31, 2024
Deferred income	5,953.6	7,477.0
Total, line 1690	**5,953.6**	**7,477.0**

6.9. Other Income

The composition of other income is shown below:

	2025 year	2024 year
Income from operating exchange rate differences	2,481.6	2,588.5
Income from current assets received free of charge	130,735.2	130,866.5
Income from assets received free of charge	1,747.1	1,061.1
Other income from ordinary activities	147.8	590.4
Other operating income	-	18,721.2
Total, line 2160	**135 111.7**	**153,827.7**

6.10. Other Expenses

The composition of other expenses is given below:

	2025 year	2024 year
Administrative costs, including:	20802.7	19,782.3
- Salary	8,383.9	8,865.7
- Accrual of SSC	1,716.9	1,823.6
- Amortization	1747.1	1061.1
- Materials	562.9	778.1
- Rental expenses and utilities	879.7	957.6
- Others	7,512.2	6,296.2
Costs of buying and selling foreign currency	603.3	468.3
Operating exchange rate differences	870.5	984.8
Shortages and losses from damage to valuables	147.8	590.4
Other operating expenses, namely charitable expenses	112687.4	132,001.9
Total, line 2165	**135 111.7**	**153,827.7**

6.11. Income Tax

The Foundation is a charitable non-profit (non-commercial) organization and is registered as a non-profit organization, which is exempt from paying income tax and other taxes that may be applied to its activities, including passive income tax, if it continues to maintain the status of a non-profit (non-commercial) organization.
The Foundation's management believes that its interpretation of the relevant legislation is correct, that the Foundation's activities are carried out in full compliance with regulatory acts, and that the Foundation will continue to maintain the status of a non-profit (non-commercial) organization.
All statutory deductions, including payroll tax, were paid on time and properly. At the same time, there is a risk that transactions and the correctness of interpretations that were not previously challenged by regulatory